

**Abilitas Hospitality Appoints Ryosuke Sato
as President, Representative Director, Effective April 1, 2018**

Tokyo, Japan, March 30, 2018—Abilitas Hospitality Co., Ltd. announced today the appointment of Ryosuke Sato as president, representative director of the company, effective April 1. Mr. Sato concurrently will become president, representative director of KARAKSA HOTELS Corporation, a wholly owned subsidiary of XYMAX Corporation that is responsible for managing the hotel business of the group.

Mr. Sato said, “We will continue to fully leverage Abilitas Hospitality's strength of strategically supporting hotel investments based on a brand-neutral approach.

“KARAKSA HOTELS also develops and directly manages ‘karaksa’ brand hotels within the XYMAX group. As president, representative director of both Abilitas Hospitality and KARAKSA HOTELS, I will be responsible for different business services within the diverse hotel business of the XYMAX group. I look forward to developing multifaceted and multidimensional business initiatives to maximize value for hotel owners—our clients.

“With Japan gathering momentum as a tourism nation, the hotel industry is expected to continue growing. I’m committed to fulfilling my responsibilities to contribute anyway I can to this growth.”



New President Ryosuke Sato

Abilitas Hospitality Company Profile (April 1, 2018)

Company name:	Abilitas Hospitality Co., Ltd.
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Tel & Fax:	Tel: +81-3-5544-5816 Fax: +81-3-5544-5817
URL:	https://www.abilitashospitality.com
Establishment:	January 23, 2003
Owner:	XYMAX Corporation (100%)
Capital:	28 million yen
Business:	Operations management, consulting and master leases for hotels and Japanese-style <i>ryokans</i>
Board of Directors:	Ryosuke Sato, President, Representative Director Fumihiko Sasaki, Director Hideki Fukae, Director

Ryosuke Sato

April 1993 Joined Recruit Co., Ltd.

January 2000 Joined XYMAX Corporation after the management buyout by Recruit

April 2015 Managing Officer of XYMAX Corporation

October 2015 Director of KARAKSA HOTELS Corporation

April 2018 President, Representative Director of KARAKSA HOTELS Corporation
President, Representative Director of Abilitas Hospitality Co., Ltd.

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